

Rhode Island School of Design
Fiscal Year 2016 All Funds Budget - Revenue and Expense

Revenue	FY15 Budget	FY16 Proposed	Budget to Proposed
Tuition and Fees	112,462,127	115,542,507	3,080,380
Unfunded Financial Aid	(17,735,000)	(18,781,580)	(1,046,580)
Funded Aid	(2,050,584)	(2,050,584)	-
Net Tuition	92,676,543	94,710,343	2,033,800
Museum			
Operations	1,427,502	1,427,502	-
Government Grants & Contracts	89,487	89,487	-
Gifts	1,718,343	1,718,343	-
Endowment Draw	2,927,424	2,927,424	-
Total Museum	6,162,756	6,162,756	-
Government Grants and Contracts	646,946	646,946	-
Private Gifts and Contracts	4,692,518	4,092,518	(600,000)
Endowment Draw non-Museum	11,352,690	11,352,690	-
Facility Rental and All Other Sources	2,747,136	2,747,136	-
Auxiliary	23,237,411	23,383,611	146,200
All Other Sources	48,839,457	48,385,657	(453,800)
Total	141,516,000	143,096,000	1,580,000
Expense by Natural Classification			
Salaries	67,373,068	69,147,507	1,774,439
Benefits	18,359,000	19,021,606	662,606
Capital	7,310,000	7,590,000	280,000
Debt Service Interest	6,493,424	6,353,424	(140,000)
Utilities	5,300,941	5,509,102	208,161
Other Expenses	33,014,567	33,551,361	536,794
Reallocation	-	(1,882,000)	(1,882,000)
Total Expenses	137,851,000	139,291,000	1,440,000
Margin	3,665,000	3,805,000	140,000
Debt Service - Principal	3,665,000	3,805,000	140,000
Available for Investment	-	-	-